



**LAWYER'S
PROTECTOR
PLAN®**

LAWYERS PROFESSIONAL LIABILITY MARKET UPDATE FOR NEW YORK

NEW YORK POLICY CHANGES:

XL's new policy form includes the following enhancements:

Supplementary Payments:

- **Loss of Earnings Coverage:** The LPP® policy will pay up to \$750 for actual loss of earnings for each day the insured is at trial, court-ordered hearing, arbitration or mediation at the LPP's® request, up to \$10,000 per claim and \$55,000 per policy period. This coverage is not subject to the policy's deductible and will not reduce the policy's limits of liability.
- **Defense of Disciplinary Actions:** This Supplementary payment provided for reimbursement of expenses you incurred for the defense of any disciplinary action, brought against you during the policy period, up to a maximum of \$30,000 per policy period.

Coverage Options:

- **Defense Expenses In Addition to the Limit of Liability:** The selected Limit of Liability shown in the Declaration page is the maximum amount the Company is obligated to pay for all covered damages. Defense expenses will apply **in addition to** the Limit of Liability.
- **50% Defense Expenses In Addition to the Limit of Liability:** The selected Limit of Liability can be reduced by up to 50% by Defense expenses.
- **First Dollar Defense:** You are obligated to pay your deductible as damages are paid. You are not obligated to pay your deductible if only Defense expenses are incurred.
- **50% First Dollar Defense:** Up to 50% of Defense expenses may be applied against the Deductible.
- **7 Year ERP Option:** A 7 year Extended Reporting Period option is now available in addition to the 1, 3, and 5 year options. This Endorsement extends the period of time during which claims may be reported to 7 years.

Send us a competitor new business application and supplements, **plus** the LPP Bridge Application, (also available on the LPP website) and our Underwriting Department can provide a bind-able quote!

Where to Send Your Submissions:

Fax:
813 223-9547
Phone:

Email:
LPP@bbprograms.com
Email:

How to Reach Us:

Marketing:

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Nancy Symmonds-Ketchum

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"Coverages underwritten by Greenwich Insurance Company and Indian Harbor Insurance Company. The insurance policies, not this Update, form the contract between the insured and the insurance company. The policies contain limits, exclusions and conditions that are not listed in this update. All coverages are subject to individual underwriting judgment and state legal requirements."